

MONTROSE AREA SCHOOL DISTRICT
FINANCE COMMITTEE MEETING
JR/SR HIGH SCHOOL COMMUNITY LEARNING CENTER
MEETING DATE JUNE 10, 2010, 8 P.M.

Mr. Chris Caterson
Chairperson

Mr. Michael F. Ognosky
Superintendent of Schools

Finance Committee Meeting

I. June 10, 2010 Finance Committee meeting began at 8:15 PM in the Community Learning Center of the Junior-Senior High School.

II. Board Members Present: George Gow, Chris Caterson, Gloria Smith, Karl Wimmer, Doug Wilcox and Kathy Mordovancey.

Administrators Present: Mike Ognosky and Michelle Lusk

III. There were no items under Old Business discussed this evening.

IV. The following New Business items were discussed:

- **Review of the current status of the 2010-2011 Budget:** Michelle Lusk reviewed the status of the 2010-2011 budget with a review of the changes since the communication in the summary of Friday, June 4th. Changes that have been made in the expenditure side of the budget since the last meeting include a balancing of the revenue and expenditure sides of the budget with the final determination of the district regular IDEIA funding to be received from the federal government. This resulted in a slight (\$8,410) decrease in the current revenue vs. expenditures balance. Also, there is a slight (\$876) with the adjustment of the expenditure side of the budget due to the resignation of Kevin Kloss and the adjustment in the salary and benefit numbers. As of today's meeting, the current level of revenue in next year's proposed budget is \$24,422,593 and the current level of expenditures in next year's proposed budget is \$24,404,819 – a revenue over expenditure number of \$9,364.
- **Setting of the Budget Motion for the June Board meeting:** Michelle will develop a motion that sets our June Budget approval at the current expenditure number of \$24,404,819. Included in that motion will be the tax levy numbers for the upcoming year - those numbers will be identical to last year's numbers, reflecting a zero tax increase for 2010-2011.

V. Open Forum: There were no items presented during the Open Forum.

The meeting adjourned to a CLEAR session on personnel at 8:35 p.m. CLEAR session concluded at 9:05 p.m.

Mike Ognosky

Mike Ognosky, Superintendent